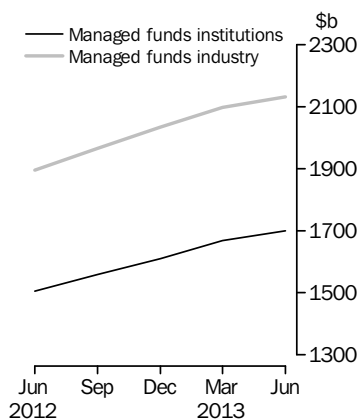


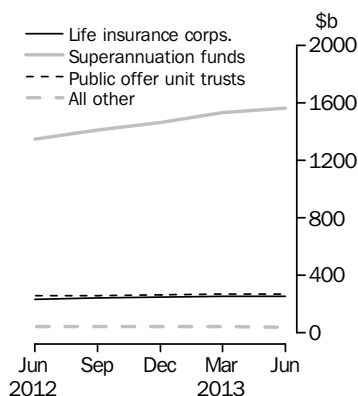
# MANAGED FUNDS AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) THURS 29 AUG 2013

## Managed Funds



## Unconsolidated Assets by type of institution



## INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Joan Zhang on Sydney (02) 9268 4812.

## KEY FIGURES

	Mar Qtr 2013 \$m	Jun Qtr 2013 \$m
Total managed funds industry	2 097 043	2 130 392
Consolidated assets total managed funds institutions	1 667 669	1 698 926
Cross invested assets between managed funds institutions	425 353	429 350
Unconsolidated assets total managed funds institutions	2 093 022	2 128 275
Life insurance corporations	252 028	255 106
Superannuation (pension) funds	1 530 830	1 562 320
Public offer (retail) unit trusts	268 639	271 403
All other managed funds institutions	41 524	39 447

## KEY POINTS

### TOTAL MANAGED FUNDS INDUSTRY

- At 30 June 2013, the managed funds industry had \$2,130.4b funds under management, an increase of \$33.3b (2%) on the March quarter 2013 figure of \$2,097.0b.
- The main valuation effects that occurred during the June quarter 2013 were as follows: the S&P/ASX 200 decreased 3.3%; the price of foreign shares, as represented by the MSCI World Index excluding Australia, increased 0.5%; and the A\$ depreciated 11.0% against the US\$.

### CONSOLIDATED ASSETS OF MANAGED FUNDS INSTITUTIONS

- At 30 June 2013, the consolidated assets of managed funds institutions were \$1,698.9b, an increase of \$31.3b (2%) on the March quarter 2013 figure of \$1,667.7b.
- The asset types that increased were overseas assets, \$20.9b (7%); deposits, \$7.6b (3%); other financial assets, \$4.2b (14%); units in trusts, \$3.6b (2%); land, buildings and equipment, \$3.3b (2%); short term securities, \$1.3b (1%); and derivatives, \$0.3b (20%). These were partially offset by decreases in shares, \$8.7b (2%); other non-financial assets, \$0.6b (3%); and loans and placements, \$0.6b (2%). Bonds, etc. were flat.

### CROSS INVESTED ASSETS

- At 30 June 2013, there were \$429.4b of assets cross invested between managed funds institutions.

### UNCONSOLIDATED ASSETS

- At 30 June 2013, the unconsolidated assets of superannuation (pension) funds increased \$31.5b (2%), life insurance corporations increased \$3.1b (1%), public offer (retail) unit trusts increased \$2.8b (1%), and common funds increased \$0.1b (2%). Cash management trusts decreased \$2.2b (8%). Friendly societies were flat.

## NOTES

### FORTHCOMING ISSUES

<i>ISSUE (Quarter)</i>	<i>RELEASE DATE</i>
September 2013	28 November 2013
December 2013	27 February 2014
March 2014	29 May 2014
June 2014	28 August 2014

.....

### REVISIONS

There have been revisions as a result of the receipt of revised administrative data, survey data and due to the inclusion of new survey respondents.

- Life insurance corporations data was revised back to September quarter 2005.
- Superannuation funds data was revised back to December quarter 2007.
- Public offer (retail) unit trusts data was revised back to March quarter 2007.
- Friendly societies data was revised back to June quarter 2008.
- Common funds data was revised for March quarter 2013.
- Cash management trusts data was revised back to September quarter 2008.
- Investment managers data was revised back to December quarter 2007.

.....

### ABBREVIATIONS

\$b	billion (thousand million) dollars
\$m	million dollars
A\$	Australian dollars
ABS	Australian Bureau of Statistics
APRA	Australian Prudential Regulation Authority
FUM	funds under management
S&P 500	Standard & Poor's 500 Index
S&P/ASX 200	Standard and Poor's Australian Stock Exchange top 200
US	United States (of America)
US\$	United States dollars

Brian Pink  
Australian Statistician

# CONTENTS

page

Time series data . . . . .	4
----------------------------	---

## ANALYSIS

Analysis . . . . .	5
--------------------	---

## FUND UNDER MANAGEMENT

<b>1</b> Summary managed funds industry, Total funds under management at end of period . . . . .	10
--	----

## MANAGED FUNDS INSTITUTIONS

<b>2</b> Summary managed funds institutions, Assets at end of period . . . . .	11
--	----

## UNCONSOLIDATED ASSETS

<b>3</b> Life insurance corporations, Unconsolidated assets and liabilities, amounts outstanding at end of period . . . . .	12
<b>4</b> Superannuation (pension) funds, Unconsolidated assets and liabilities, amounts outstanding at end of period . . . . .	13
<b>5</b> Public offer (retail) unit trusts, Unconsolidated assets and liabilities, amounts outstanding at end of period . . . . .	14
<b>6</b> Friendly societies, Unconsolidated assets and liabilities, amounts outstanding at end of period . . . . .	15
<b>7</b> Common funds, Unconsolidated assets and liabilities, amounts outstanding at end of period . . . . .	16
<b>8</b> Cash management trusts, Unconsolidated assets and liabilities, amounts outstanding at end of period . . . . .	17

## SOURCE OF FUNDS

<b>9</b> Resident investment managers, Source of funds, amounts under management at end of period . . . . .	18
---	----

## OTHER INFORMATION

Explanatory Notes . . . . .	19
Glossary . . . . .	22

## TIME SERIES DATA

---

### TIME SERIES DATA

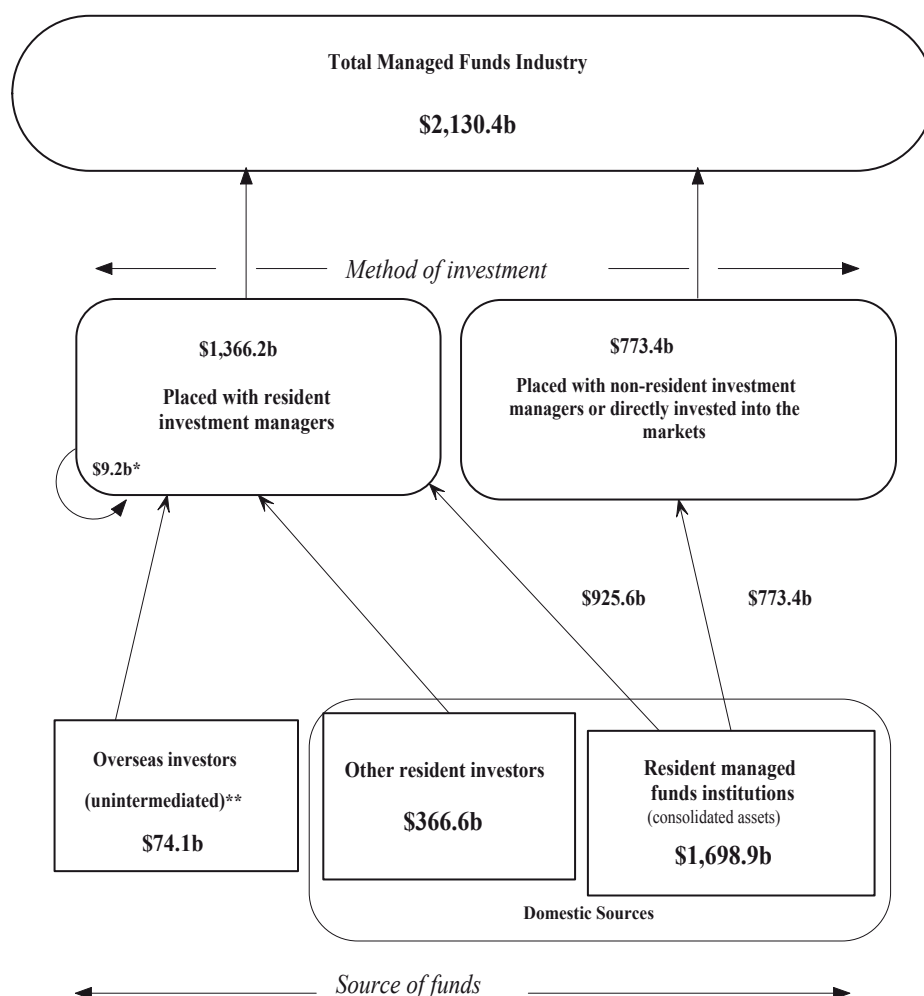
Longer time series of all tables contained in this publication are available free on the ABS website <<http://www.abs.gov.au>> with the release of this publication. Time series tables 5 and 8 include additional operational information.

## ANALYSIS

### MANAGED FUNDS INDUSTRY

At 30 June 2013, the managed funds industry had \$2,130.4b funds under management, an increase of \$33.3b (2%) on the March quarter 2013 figure of \$2,097.0b. Increases were recorded in consolidated assets of managed funds institutions, \$31.3b (2%); funds managed by Australian investment managers on behalf of Australian entities other than managed funds institutions, \$1.2b (0%); and funds managed by Australian investment managers on behalf of overseas investors, \$0.8b (1%).

The following diagram shows the values of the Total Managed Funds Industry at 30 June 2013 and the relationships between the components of this industry:



\* Indicates funds invested by resident investment managers with other resident investment managers. These are deducted to derive the total managed funds industry.

\*\* These funds do not include investments held by Australian nominees on behalf of overseas investors.

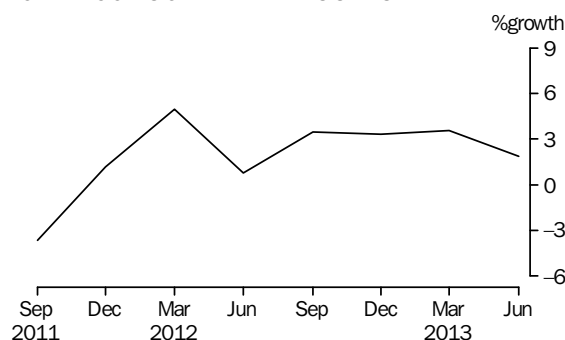
## ANALYSIS *continued*

### MANAGED FUNDS INSTITUTIONS

*Consolidated assets of  
managed funds  
institutions*

At 30 June 2013, the consolidated assets of managed funds institutions were \$1,698.9b, an increase of \$31.3b (2%) on the March quarter 2013 figure of \$1,667.7b.

#### TOTAL CONSOLIDATED ASSETS



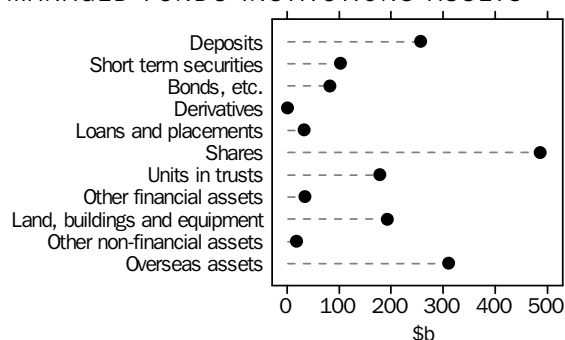
*Consolidated assets by  
types of asset*

The asset types that increased were overseas assets, \$20.9b (7%); deposits, \$7.6b (3%); other financial assets, \$4.2b (14%); units in trusts, \$3.6b (2%); land, buildings and equipment, \$3.3b (2%); short term securities, \$1.3b (1%); and derivatives, \$0.3b (20%).

These were partially offset by decreases in shares, \$8.7b (2%); other non-financial assets, \$0.6b (3%); and loans and placements, \$0.6b (2%). Bonds, etc. were flat.

The following chart shows the levels of the asset types of managed funds institutions at 30 June 2013.

#### MANAGED FUNDS INSTITUTIONS ASSETS



### UNCONSOLIDATED ASSETS

*Life insurance  
corporations*

At 30 June 2013, total unconsolidated assets of life insurance corporations were \$255.1b, an increase of \$3.1b (1%) on the March quarter 2013 figure of \$252.0b.

Increases were recorded in units in trusts, \$4.6b (3%); deposits, \$0.7b (6%); bonds, etc., \$0.3b (1%); short term securities, \$0.1b (3%); and derivatives, \$0.1b (31%).

These were partially offset by decreases in assets overseas, \$1.6b (9%); shares, \$0.8b (4%); loans and placements, \$0.2b (10%); other financial assets, \$0.1b (3%); and other non-financial assets, \$0.1b (2%). Land, buildings and equipment were flat.

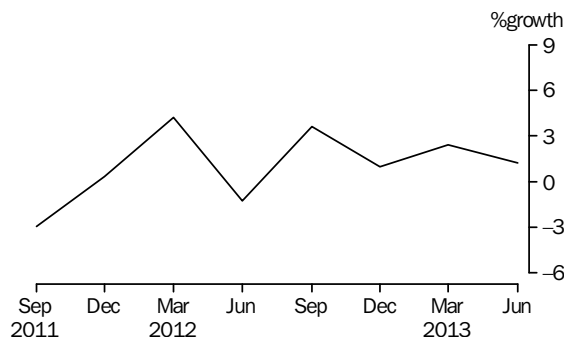
Cross investment within life insurance corporations was \$1.9b which was flat compared to the March quarter 2013.

## ANALYSIS *continued*

### *Life insurance corporations continued*

Net policy liabilities was \$218.3b, an increase of \$2.9b (1%) on the previous quarter.

#### LIFE INSURANCE CORPORATIONS



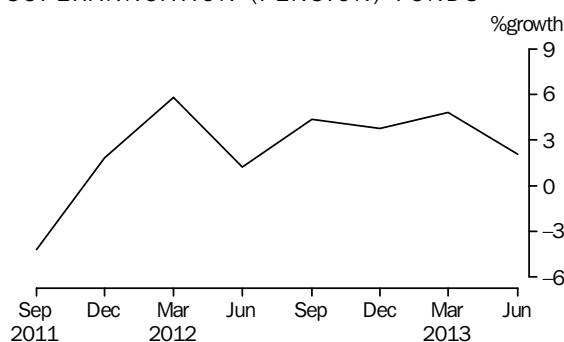
### *Superannuation (pension) funds*

At 30 June 2013, total unconsolidated assets of superannuation (pension) funds were \$1,562.3b, an increase of \$31.5b (2%) on the March quarter 2013 figure of \$1,530.8b.

Increases were recorded in assets overseas, \$19.6b (8%); deposits, \$7.2b (3%); short term securities, \$3.1b (4%); other financial assets, \$2.7b (15%); units in trusts, \$2.2b (1%); net equity of pension funds in life office reserves, \$2.1b (1%); land, buildings and equipment, \$1.7b (2%); and loans and placements, \$0.1b (1%).

These were partially offset by decreases in shares, \$7.2b (2%); and bonds, etc., \$0.1b (0%). Other non-financial assets and derivatives were flat.

#### SUPERANNUATION (PENSION) FUNDS



### *Public offer (retail) unit trusts*

At 30 June 2013, total unconsolidated assets of public offer (retail) unit trusts were \$271.4b, an increase of \$2.8b (1%) on the March quarter 2013 figure of \$268.6b.

Increases were recorded in assets overseas, \$2.8b (10%); land, buildings and equipment, \$1.6b (2%); other financial assets, \$1.0b (14%); short term securities, \$0.2b (9%); derivatives, \$0.2b (15%); other non-financial assets, \$0.1b (1%); and bonds, etc., \$0.1b (2%).

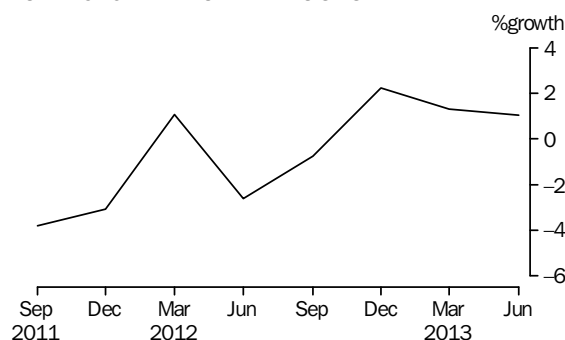
These were partially offset by decreases in units in trusts, \$1.1b (2%); shares, \$0.9b (3%); loans and placements, \$0.8b (4%); and deposits, \$0.4b (10%).

Cross investment within public offer (retail) unit trusts was \$28.5b, a decrease of \$0.7b (2%) compared to the March quarter 2013.

## ANALYSIS *continued*

### *Public offer (retail) unit trusts continued*

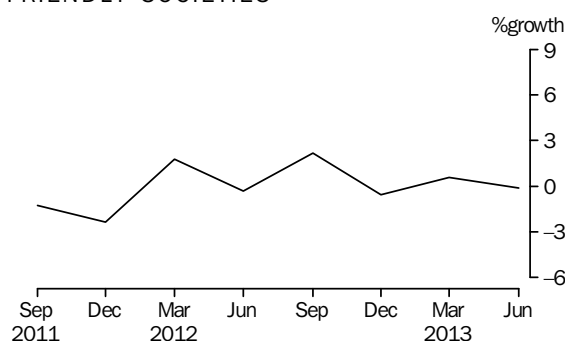
#### PUBLIC OFFER UNIT TRUSTS



### *Friendly societies*

At 30 June 2013, total unconsolidated assets of friendly societies were \$6.0b which was flat compared to the March quarter 2013 figure.

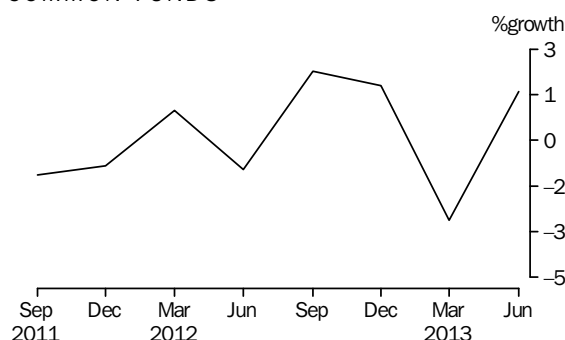
#### FRIENDLY SOCIETIES



### *Common funds*

At 30 June 2013, total unconsolidated assets of common funds were \$7.7b, an increase of \$0.1b (2%) on the March quarter 2013 figure of \$7.6b.

#### COMMON FUNDS



### *Cash management trusts*

At 30 June 2013, total unconsolidated assets of cash management trusts were \$25.8b, a decrease of \$2.2b (8%) on the March quarter 2013 figure of \$28.0b.

Decreases were recorded in short term securities, \$1.3b (8%); equities, \$0.5b (35%); deposits, \$0.2b (2%); bonds, etc., \$0.2b (15%). Derivatives, loans and placements, non-financial assets, and other financial assets were flat.

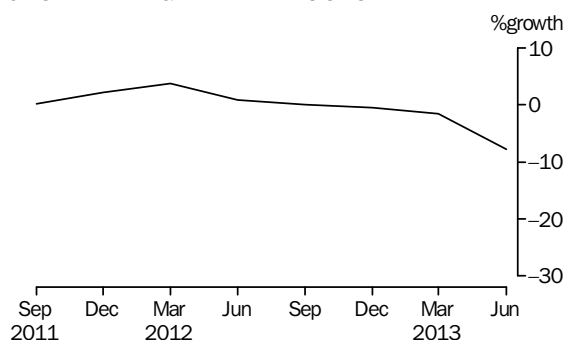
Cross investment within cash management trusts was \$0.9b, a decrease of \$0.5b (35%) compared to the March quarter 2013.



## ANALYSIS *continued*

### Cash management trusts *continued*

#### CASH MANAGEMENT TRUSTS



### RESIDENT INVESTMENT MANAGERS

#### *Source of funds under management*

At 30 June 2013, total funds under management were \$1,366.2b, an increase of \$7.0b (1%) on the March quarter 2013 figure of \$1,359.2b.

Funds under management on behalf of superannuation funds increased \$8.1b (1%). Public offer (retail) unit trusts decreased \$2.0b (2%); cash management trusts decreased \$0.8b (5%); and life insurance corporations decreased \$0.2b (0%). Common funds and friendly societies were flat.

At 30 June 2013, the value of funds under management on behalf of sources other than managed funds institutions was \$366.6b, an increase of \$1.2b (0%) on the March quarter 2013 figure of \$365.4b.

Increases were recorded in funds under management on behalf of national government, \$2.1b (4%); wholesale financial trusts, \$0.4b (0%); and government compensation schemes, \$0.1b (1%). These were partially offset by decreases in state and local government, \$0.6b (1%); general insurance corporations, \$0.6b (1%); other sources, \$0.2b (1%); non-government trading corporations, \$0.1b (0%); and other investment managers, \$0.1b (1%). Charities were flat.

The value of funds under management on behalf of overseas sources at 30 June 2013 was \$74.1b, an increase of \$0.8b (1%) on the March quarter 2013 figure of \$73.3b.

#### ASSETS OF MANAGED FUNDS, at 30 June 2013

	Assets invested through investment managers	Assets invested directly	Unconsolidated assets of managed funds
	\$m	\$m	\$m
Life insurance corporations	160 865	94 241	255 106
Superannuation (pension) funds	629 356	932 964	1 562 320
Public offer (retail) unit trusts	113 486	157 917	271 403
Friendly societies	1 105	4 860	5 965
Common funds	4 037	3 662	7 699
Cash management trusts	16 707	9 076	25 783
Total	925 556	1 202 720	2 128 275

## SUMMARY MANAGED FUNDS INDUSTRY, Total funds under management at end of period

	2009-10	2010-11	Sep Qtr 2011	Dec Qtr 2011	Mar Qtr 2012	Jun Qtr 2012	Sep Qtr 2012	Dec Qtr 2012	Mar Qtr 2013	Jun Qtr 2013
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>MANAGED FUNDS INDUSTRY</b>	<b>1 720 127</b>	<b>1 852 634</b>	<b>1 787 207</b>	<b>1 799 523</b>	<b>1 888 147</b>	<b>1 894 151</b>	<b>1 964 726</b>	<b>2 032 996</b>	<b>2 097 043</b>	<b>2 130 392</b>
Consolidated assets of managed funds institutions	1 363 240	1 459 949	1 406 676	1 423 457	1 494 435	1 506 200	1 558 578	1 610 508	1 667 669	1 698 926
Funds managed by resident investment managers on behalf of Australian entities other than managed funds institutions	320 493	338 528	322 186	318 172	333 926	328 005	339 631	353 888	365 381	366 625
Funds managed by resident investment managers on behalf of overseas investors	51 154	65 759	65 838	65 031	68 316	68 293	74 960	77 344	73 259	74 053
less Funds managed by resident investment managers on behalf of other resident investment managers	14 760	11 602	7 493	7 137	8 530	8 347	8 443	8 744	9 266	9 212

## SUMMARY MANAGED FUNDS INSTITUTIONS, Assets at end of period

	2009-10	2010-11	Sep Qtr 2011	Dec Qtr 2011	Mar Qtr 2012	Jun Qtr 2012	Sep Qtr 2012	Dec Qtr 2012	Mar Qtr 2013	Jun Qtr 2013
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>CONSOLIDATED ASSETS TOTAL</b>										
<b>MANAGED FUNDS INSTITUTIONS</b>	<b>1 363 240</b>	<b>1 459 949</b>	<b>1 406 676</b>	<b>1 423 457</b>	<b>1 494 435</b>	<b>1 506 200</b>	<b>1 558 578</b>	<b>1 610 508</b>	<b>1 667 669</b>	<b>1 698 926</b>
Deposits	161 822	188 576	194 677	197 231	207 328	236 641	247 465	246 717	248 413	255 968
Short term securities	99 303	78 857	84 565	85 910	88 626	89 078	92 353	97 059	101 542	102 845
Bonds, etc.	80 801	71 639	71 337	70 395	73 846	75 300	80 169	82 758	82 965	82 977
Derivatives	3 980	2 105	2 075	2 101	1 669	1 850	1 422	1 267	1 509	1 813
Loans and placements	39 031	34 795	34 300	34 638	35 215	34 148	32 892	34 449	33 845	33 210
Shares	377 914	434 466	393 415	407 511	435 297	423 212	439 285	464 432	494 952	486 288
Units in trusts	168 883	184 434	161 849	161 341	167 552	161 295	166 386	169 879	174 936	178 538
Other financial assets	32 755	42 070	38 805	39 907	39 744	40 160	29 596	30 066	30 784	35 019
Land, buildings and equipment	153 163	166 833	167 398	166 825	172 797	182 116	183 476	187 643	189 920	193 209
Other non-financial assets	17 473	17 182	20 067	19 389	18 132	14 787	20 896	20 829	19 935	19 290
Overseas assets	228 116	238 992	238 189	238 209	254 230	247 610	264 638	275 411	288 868	309 768
<b>CROSS INVESTED ASSETS</b>										
<b>BETWEEN MANAGED FUNDS INSTITUTIONS</b>	<b>360 622</b>	<b>391 010</b>	<b>372 079</b>	<b>370 666</b>	<b>386 228</b>	<b>380 919</b>	<b>394 209</b>	<b>403 542</b>	<b>425 353</b>	<b>429 350</b>
Life insurance corporations	35 553	32 867	31 568	30 473	31 461	31 108	32 953	33 668	36 846	37 273
Superannuation (pension) funds	291 330	320 927	301 723	306 200	323 625	319 037	330 004	338 076	355 132	359 191
Public offer (retail) unit trusts	30 728	34 223	35 934	30 493	27 561	27 266	27 625	28 300	30 231	29 433
Friendly societies	878	841	741	1 316	1 532	1 459	1 490	1 488	1 497	1 430
Common funds	547	510	487	472	457	465	471	421	246	1 114
Cash management trusts	1 586	1 642	1 625	1 711	1 593	1 584	1 666	1 588	1 401	909
<b>UNCONSOLIDATED ASSETS TOTAL</b>										
<b>MANAGED FUNDS INSTITUTIONS</b>	<b>1 723 861</b>	<b>1 850 959</b>	<b>1 778 754</b>	<b>1 794 123</b>	<b>1 880 663</b>	<b>1 887 119</b>	<b>1 952 787</b>	<b>2 014 050</b>	<b>2 093 022</b>	<b>2 128 275</b>
Life insurance corporations	223 481	234 695	227 760	228 480	238 086	235 146	243 622	246 081	252 028	255 106
Superannuation (pension) funds	1 154 015	1 291 207	1 236 892	1 259 570	1 332 491	1 348 726	1 407 552	1 460 610	1 530 830	1 562 320
Public offer (retail) unit trusts	292 139	284 642	273 819	265 438	268 263	261 309	259 384	265 192	268 639	271 403
Friendly societies	6 143	5 976	5 902	5 764	5 866	5 847	5 973	5 939	5 973	5 965
Common funds	7 834	7 739	7 631	7 548	7 612	7 520	7 688	7 820	7 585	7 699
Cash management trusts	40 249	26 700	26 750	27 323	28 346	28 571	28 568	28 408	27 966	25 783

LIFE INSURANCE CORPORATIONS, Unconsolidated assets and liabilities, Amounts  
outstanding at end of period

	2009-10	2010-11	Sep Qtr 2011	Dec Qtr 2011	Mar Qtr 2012	Jun Qtr 2012	Sep Qtr 2012	Dec Qtr 2012	Mar Qtr 2013	Jun Qtr 2013
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>TOTAL ASSETS</b>	<b>223 481</b>	<b>234 695</b>	<b>227 760</b>	<b>228 480</b>	<b>238 086</b>	<b>235 146</b>	<b>243 622</b>	<b>246 081</b>	<b>252 028</b>	<b>255 106</b>
<b>Assets (held) in Australia</b>	<b>212 585</b>	<b>223 499</b>	<b>214 802</b>	<b>216 220</b>	<b>224 878</b>	<b>220 167</b>	<b>227 891</b>	<b>229 828</b>	<b>235 484</b>	<b>240 126</b>
Deposits accepted by:	7 261	8 464	9 560	9 746	10 172	11 348	12 302	12 564	11 415	12 107
Banks	6 427	7 296	8 835	9 619	10 003	11 236	12 230	12 514	11 307	11 988
Other depository corporations	834	1 168	725	127	170	113	72	50	108	120
Short term securities	9 821	6 136	7 140	6 112	6 682	6 521	6 613	5 946	5 558	5 697
Bills of exchange	979	343	462	89	132	190	250	220	125	100
Treasury notes	254	468	np	np	422	428	555	613	562	664
Bank certificates of deposit	6 810	4 307	5 283	4 906	5 209	4 901	4 628	4 004	3 804	3 817
Commercial paper	1 778	1 017	np	np	919	1 002	1 181	1 110	1 067	1 116
Bonds, etc. issued by:	18 513	18 145	17 912	18 394	20 159	20 803	21 659	21 854	20 854	21 117
Non-financial corporations	6 761	5 876	5 908	5 955	6 938	7 344	7 904	7 969	8 009	7 622
Banks	3 899	4 554	4 266	4 175	4 485	4 504	4 407	4 562	3 877	3 607
Securitisers	124	428	414	432	903	725	704	579	230	198
Other financial corporations	664	744	771	746	615	535	523	576	534	429
National government	1 896	2 614	2 565	2 967	2 357	2 506	2 953	3 079	3 443	4 416
State and local government	5 170	3 928	3 988	4 120	4 861	5 188	5 167	5 090	4 760	4 845
Derivatives	561	234	460	466	263	472	395	275	415	545
Loans and placements	2 337	2 284	2 100	2 171	3 030	2 696	2 531	2 187	2 317	2 075
Mortgages	186	162	np	np	np	138	132	130	118	113
Other loans and placements	2 151	2 122	np	np	np	2 557	2 399	2 057	2 199	1 963
Non-financial corporations	1 645	1 434	np	np	np	1 326	1 257	1 040	935	1 035
Life insurance corporations	—	—	—	—	—	—	—	—	—	—
Other residents	505	688	659	842	1 530	1 232	1 142	1 017	1 264	928
Equities	165 534	179 479	168 270	169 900	175 321	168 889	175 029	178 475	185 922	189 744
Shares issued by:	16 351	20 332	18 613	18 427	18 994	18 137	19 048	19 283	20 250	19 445
Listed	12 986	13 424	11 684	11 468	12 081	11 188	11 979	12 213	13 101	12 217
Non-financial corporations	9 757	10 140	8 800	8 395	8 862	7 939	8 363	8 600	9 040	8 241
Banks	3 090	3 029	2 668	2 845	2 960	3 020	3 359	3 387	3 797	3 652
Life insurance corporations	45	23	15	15	11	9	12	11	11	12
Other financial corporations	94	231	201	212	247	220	244	214	252	311
Unlisted	3 365	6 908	6 928	6 959	6 913	6 948	7 069	7 070	7 149	7 228
Non-financial corporations	1 367	512	511	511	531	573	693	685	779	869
Banks	216	230	231	252	251	252	252	252	252	252
Life insurance corporations	939	1 878	1 884	1 888	1 885	1 888	1 888	1 889	1 889	1 889
Other financial corporations	842	4 288	4 302	4 308	4 246	4 235	4 236	4 243	4 230	4 218
Units in trusts	149 183	159 147	149 657	151 473	156 327	150 752	155 982	159 193	165 671	170 299
Listed	3 760	1 472	1 359	1 405	1 705	1 763	1 733	1 998	1 907	1 927
Public offer (retail) unit trusts	3 760	1 472	1 359	1 405	1 705	1 763	1 733	1 998	1 907	1 927
Unlisted	145 424	157 675	148 298	150 068	154 622	148 989	154 248	157 195	163 764	168 372
Public offer (retail) unit trusts	28 681	26 778	25 415	24 280	24 959	24 362	25 932	26 719	29 998	30 391
Wholesale financial trusts	114 078	125 719	117 159	119 908	122 472	116 721	120 364	122 568	126 401	130 608
Cash management trusts	1 811	1 459	np	np	np	1 796	1 987	1 729	1 713	1 698
Other trusts	853	3 719	np	np	np	6 111	5 964	6 179	5 653	5 674
Other financial assets	3 656	4 031	4 009	4 320	4 331	4 400	4 527	4 191	4 706	4 578
Land, buildings and equipment	1 719	1 829	1 848	1 876	1 866	1 871	1 902	1 487	1 496	1 519
Other non-financial assets	3 182	2 897	3 504	3 233	3 053	3 166	2 932	2 849	2 802	2 743
<b>Assets overseas</b>	<b>10 896</b>	<b>11 196</b>	<b>12 959</b>	<b>12 260</b>	<b>13 208</b>	<b>14 979</b>	<b>15 731</b>	<b>16 253</b>	<b>16 544</b>	<b>14 980</b>
Shares and units in trusts	6 347	7 531	8 342	7 540	8 336	8 155	8 314	8 932	9 085	9 222
Debt securities	2 235	2 827	3 776	3 812	4 282	6 184	6 399	6 712	6 770	5 080
Other	2 314	838	841	908	589	640	1 018	609	688	678
<b>TOTAL LIABILITIES</b>	<b>223 481</b>	<b>234 695</b>	<b>227 760</b>	<b>228 480</b>	<b>238 086</b>	<b>235 146</b>	<b>243 622</b>	<b>246 081</b>	<b>252 028</b>	<b>255 106</b>
Net policy liabilities	198 294	204 081	194 593	196 570	203 851	201 291	207 261	209 829	215 405	218 306
Debt securities issued	1 884	2 072	2 080	2 048	2 503	2 160	2 170	2 184	2 191	2 235
Loans and placements	1 319	1 048	1 102	1 013	1 160	750	891	1 016	1 046	1 146
Other liabilities	5 604	5 954	8 173	7 130	7 730	7 823	9 192	9 225	9 105	9 027
Share capital and reserves	16 380	21 540	21 813	21 720	22 840	23 121	24 110	23 826	24 281	24 391

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

SUPERANNUATION (PENSION) FUNDS, Unconsolidated assets and liabilities, Amounts  
outstanding at end of period

	2009-10	2010-11	Sep Qtr 2011	Dec Qtr 2011	Mar Qtr 2012	Jun Qtr 2012	Sep Qtr 2012	Dec Qtr 2012	Mar Qtr 2013	Jun Qtr 2013
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>TOTAL ASSETS</b>	<b>1 154 015</b>	<b>1 291 207</b>	<b>1 236 892</b>	<b>1 259 570</b>	<b>1 332 491</b>	<b>1 348 726</b>	<b>1 407 552</b>	<b>1 460 610</b>	<b>1 530 830</b>	<b>1 562 320</b>
<b>Assets (held) in Australia</b>	<b>983 160</b>	<b>1 103 479</b>	<b>1 047 493</b>	<b>1 067 340</b>	<b>1 125 182</b>	<b>1 147 607</b>	<b>1 189 045</b>	<b>1 230 583</b>	<b>1 287 589</b>	<b>1 299 444</b>
Deposits accepted by:	140 542	168 702	172 165	176 081	185 559	210 823	220 655	219 354	221 590	228 826
Banks	121 362	153 115	155 815	159 351	168 695	193 942	203 379	201 850	203 565	210 678
Other depository corporations	19 180	15 587	16 350	16 730	16 865	16 881	17 275	17 503	18 025	18 148
Short term securities	55 048	50 222	55 478	56 755	58 662	61 017	63 881	69 698	75 836	78 972
Bills of exchange	15 692	11 553	12 462	11 103	11 218	11 631	12 196	13 508	15 020	16 634
Treasury notes	—	—	—	—	—	—	—	—	—	—
Bank certificates of deposit	26 451	28 117	31 367	34 982	37 115	38 679	40 184	43 431	46 910	47 199
Commercial paper	12 905	10 551	11 649	10 670	10 330	10 707	11 500	12 759	13 907	15 139
Bonds, etc. issued by:	53 390	47 389	47 863	46 718	47 650	48 657	52 555	54 740	56 129	55 981
Non-financial corporations	7 470	5 693	5 568	5 357	5 789	6 182	6 841	7 082	7 411	7 551
Banks	14 411	14 910	14 990	15 093	16 017	16 098	17 162	18 155	19 051	19 045
Securitisers	504	504	526	517	499	836	901	842	694	599
Other financial corporations	878	1 084	1 195	879	592	545	703	802	767	611
National government	14 767	14 406	15 054	15 694	15 127	15 364	15 994	16 611	16 779	16 872
State and local government	11 002	6 858	6 545	5 192	5 326	5 311	6 078	6 207	6 338	5 974
Other residents	4 357	3 933	3 984	3 986	4 299	4 322	4 875	5 041	5 088	5 329
Derivatives	11 374	14 177	13 748	13 663	14 712	14 879	6 582	6 473	6 689	6 674
Loans and placements	10 252	11 129	11 128	11 696	11 872	11 880	12 409	13 066	13 011	13 125
Non-financial corporations	324	353	355	352	356	435	441	445	384	383
National government	—	—	—	—	—	—	—	—	—	—
State and local government	475	377	408	461	432	402	94	99	72	92
Other residents	9 453	10 400	10 365	10 883	11 084	11 043	11 874	12 522	12 555	12 650
Equities	463 891	543 471	488 890	503 038	537 845	528 267	557 552	587 504	627 621	622 624
Shares issued by:	320 231	377 566	343 073	354 202	379 957	371 526	394 922	419 012	447 118	439 952
Non-financial corporations	210 454	253 649	228 502	237 689	254 203	249 667	263 359	278 381	296 059	290 847
Banks	72 192	80 801	74 009	75 651	81 593	79 797	85 617	91 028	98 712	96 926
Life insurance corporations	1 309	1 475	1 309	1 272	1 357	1 198	1 314	1 354	1 176	967
Other financial corporations	31 375	35 746	33 326	33 473	36 315	34 438	37 582	40 821	43 278	42 694
Other residents	4 901	5 895	5 927	6 117	6 489	6 426	7 051	7 429	7 893	8 519
Units in trusts	143 660	165 905	145 818	148 835	157 887	156 742	162 631	168 492	180 503	182 672
Public offer (retail) unit trusts	113 785	132 746	123 971	126 661	135 091	130 933	136 212	141 357	152 698	154 545
Wholesale financial trusts	13 133	13 667	2 330	2 334	2 496	2 446	2 596	2 875	3 158	3 201
Cash management trusts	16 742	19 492	19 516	19 840	20 300	23 363	23 822	24 259	24 647	24 926
Net equity of pension funds in life office reserves	159 495	167 213	156 927	158 427	166 877	163 543	168 656	171 106	176 611	178 753
Other financial assets	21 165	23 186	22 650	21 178	20 282	22 118	18 876	17 994	17 686	20 351
Land, buildings and equipment	66 651	76 680	77 321	78 453	80 378	85 191	86 627	89 385	91 139	92 845
Other non-financial assets	1 352	1 310	1 323	1 330	1 344	1 232	1 254	1 263	1 278	1 292
<b>Assets overseas</b>	<b>170 855</b>	<b>187 728</b>	<b>189 399</b>	<b>192 230</b>	<b>207 309</b>	<b>201 118</b>	<b>218 507</b>	<b>230 027</b>	<b>243 241</b>	<b>262 875</b>
<b>TOTAL LIABILITIES</b>	<b>1 154 015</b>	<b>1 291 207</b>	<b>1 236 892</b>	<b>1 259 570</b>	<b>1 332 491</b>	<b>1 348 726</b>	<b>1 407 552</b>	<b>1 460 610</b>	<b>1 530 830</b>	<b>1 562 320</b>
Members' funds and reserves	1 137 103	1 271 729	1 217 231	1 243 731	1 312 934	1 326 408	1 385 101	1 439 063	1 506 227	1 535 432
Other liabilities	16 912	19 477	19 662	15 839	19 556	22 318	22 450	21 547	24 603	26 888

— nil or rounded to zero (including null cells)

PUBLIC OFFER (RETAIL) UNIT TRUSTS, Unconsolidated assets and liabilities, Amounts  
outstanding at end of period

	2009-10	2010-11	Sep Qtr 2011	Dec Qtr 2011	Mar Qtr 2012	Jun Qtr 2012	Sep Qtr 2012	Dec Qtr 2012	Mar Qtr 2013	Jun Qtr 2013
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>TOTAL ASSETS</b>	<b>292 139</b>	<b>284 642</b>	<b>273 819</b>	<b>265 438</b>	<b>268 263</b>	<b>261 309</b>	<b>259 384</b>	<b>265 192</b>	<b>268 639</b>	<b>271 403</b>
<b>Assets (held) in Australia</b>	<b>246 426</b>	<b>244 829</b>	<b>238 153</b>	<b>231 880</b>	<b>234 708</b>	<b>229 950</b>	<b>229 145</b>	<b>236 222</b>	<b>239 707</b>	<b>239 647</b>
Deposits accepted by:	6 169	4 520	4 335	4 236	3 875	4 705	4 854	4 700	4 382	3 949
Banks	6 077	4 152	4 136	3 966	3 632	4 453	4 582	4 431	4 216	3 790
Other depository corporations	92	368	199	270	243	252	272	269	166	159
Short term securities	3 460	2 671	3 060	2 122	2 366	2 396	2 645	2 437	2 339	2 549
Bills of exchange	174	133	158	154	75	223	74	67	52	66
Treasury notes	—	—	—	—	—	—	—	—	—	—
Bank certificates of deposit	2 046	1 272	1 519	1 023	1 357	816	1 466	1 312	1 181	1 025
Commercial paper	1 240	1 266	1 383	945	934	1 357	1 105	1 058	1 106	1 458
Bonds, etc. issued by:	5 497	4 845	4 877	4 630	5 035	4 966	5 094	5 405	5 436	5 528
Non-financial corporations	1 389	1 594	1 856	1 644	1 685	1 673	1 709	1 705	1 723	1 769
Banks	380	376	447	441	493	443	403	604	562	579
Securitisers	132	89	89	29	24	20	np	np	23	21
Other financial corporations	2 358	1 926	1 628	1 555	1 855	1 937	np	np	2 001	2 014
National government	766	453	298	468	433	308	380	415	422	367
State and local government	472	407	559	493	545	585	717	743	705	778
Derivatives	3 413	1 871	1 615	1 633	1 403	1 378	1 027	992	1 094	1 261
Loans and placements	24 829	19 989	19 950	19 744	19 218	18 255	16 766	18 061	17 526	16 769
Mortgages	4 401	3 213	3 014	2 714	2 384	2 264	1 837	1 414	1 107	1 013
Other loans and placements	20 428	16 776	16 936	17 030	16 834	15 991	14 929	16 647	16 419	15 756
Non-financial corporations	11 926	10 582	11 026	11 013	11 228	10 696	11 123	12 533	12 658	12 296
Other residents	8 502	6 194	5 910	6 017	5 606	5 295	3 806	4 114	3 761	3 460
Equities	109 121	109 021	102 419	97 485	98 177	94 123	87 512	89 718	94 069	92 045
Shares issued by:	43 049	39 238	34 283	37 451	38 915	35 969	27 909	28 767	30 051	29 156
Listed	37 532	34 221	29 586	np	np	np	27 392	28 230	29 516	np
Non-financial corporations	29 263	26 456	22 856	21 243	22 515	19 967	19 754	20 403	20 983	20 179
Banks	5 802	5 725	4 667	4 860	5 044	4 946	5 226	5 420	6 021	5 780
Other financial corporations	2 467	2 040	2 063	np	np	np	2 412	2 407	2 512	np
Unlisted	5 517	5 017	4 697	np	np	np	517	537	535	np
Non-financial corporations	5 482	4 928	4 654	np	np	np	np	np	np	np
Financial corporations	35	89	43	np	117	np	np	np	np	np
Units in trusts	66 072	69 783	68 136	60 034	59 262	58 154	59 603	60 951	64 018	62 889
Listed	3 477	3 939	4 304	3 384	3 564	4 122	4 153	4 198	4 300	3 750
Public offer (retail) unit trusts	3 477	3 939	4 304	3 384	3 564	4 122	4 153	4 198	4 300	3 750
Unlisted	62 595	65 844	63 832	56 650	55 698	54 032	55 450	56 753	59 718	59 139
Public offer (retail) unit trusts	26 429	29 503	30 658	25 995	23 031	22 461	22 603	23 054	24 827	24 710
Wholesale financial trusts	26 366	27 089	24 262	21 887	23 420	22 440	24 141	24 942	26 280	26 049
Cash management trusts	559	384	273	428	371	327	354	524	459	488
Other trusts	9 241	8 868	8 639	8 340	8 876	8 804	8 352	8 233	8 152	7 892
Other financial assets	4 566	7 791	7 730	9 724	7 670	6 736	6 621	7 906	7 330	8 345
Land, buildings and equipment	84 602	88 269	88 186	86 453	90 524	95 025	94 917	96 742	97 257	98 815
Other non-financial assets	4 769	5 852	5 981	5 853	6 440	2 366	9 709	10 261	10 274	10 386
<b>Assets overseas</b>	<b>45 713</b>	<b>39 813</b>	<b>35 666</b>	<b>33 558</b>	<b>33 555</b>	<b>31 359</b>	<b>30 239</b>	<b>28 970</b>	<b>28 932</b>	<b>31 756</b>
Shares and units in trusts	30 002	26 941	24 296	23 128	23 791	22 363	21 485	20 813	21 029	22 824
Debt securities	774	518	518	np	np	282	309	301	303	374
Other	14 937	12 354	10 852	np	np	8 714	8 445	7 856	7 600	8 558
<b>TOTAL LIABILITIES &amp; INVESTOR FUNDS</b>	<b>292 139</b>	<b>284 642</b>	<b>273 819</b>	<b>265 438</b>	<b>268 263</b>	<b>261 309</b>	<b>259 384</b>	<b>265 192</b>	<b>268 639</b>	<b>271 403</b>
Investor funds	224 236	219 392	210 407	201 086	208 888	202 738	200 645	205 305	209 564	209 779
Debt securities	7 318	5 756	6 612	7 711	9 106	8 403	8 441	9 817	9 818	9 188
Loans and placements	36 716	36 311	34 231	33 934	31 987	31 453	33 363	32 467	32 871	34 187
Other liabilities	23 869	23 183	22 569	22 707	18 282	18 715	16 935	17 603	16 386	18 249

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

	2009-10	2010-11	Sep Qtr 2011	Dec Qtr 2011	Mar Qtr 2012	Jun Qtr 2012	Sep Qtr 2012	Dec Qtr 2012	Mar Qtr 2013	Jun Qtr 2013
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>TOTAL ASSETS</b>	<b>6 143</b>	<b>5 976</b>	<b>5 902</b>	<b>5 764</b>	<b>5 866</b>	<b>5 847</b>	<b>5 973</b>	<b>5 939</b>	<b>5 973</b>	<b>5 965</b>
<b>Assets (held) in Australia</b>	<b>5 970</b>	<b>5 815</b>	<b>5 737</b>	<b>5 603</b>	<b>5 708</b>	<b>5 693</b>	<b>5 812</b>	<b>5 779</b>	<b>5 822</b>	<b>5 808</b>
Deposits accepted by:	385	270	295	322	345	363	391	385	390	380
Banks	305	217	241	281	294	303	325	327	321	320
Other depository corporations	80	53	54	41	51	60	66	58	69	60
Short term securities	568	627	630	605	453	470	475	349	336	314
Bills of exchange	189	261	246	232	239	249	255	242	235	206
Treasury notes	—	—	—	—	—	—	—	—	—	—
Bank certificates of deposit	379	361	384	373	214	221	220	102	91	98
Commercial paper	—	5	—	—	—	—	—	5	10	10
Bonds, etc. issued by:	306	350	333	341	315	311	319	373	329	376
Non-financial corporations	—	2	2	2	1	2	2	2	2	4
Banks	137	119	94	95	96	89	87	93	98	144
Securitisers	25	19	19	21	18	28	39	38	37	34
Other financial corporations	4	10	2	3	142	133	131	136	134	128
National government	80	146	157	161	30	27	29	45	30	31
State and local government	60	54	59	59	28	32	31	59	28	35
Derivatives	1	—	—	—	—	—	—	—	—	7
Loans and placements	288	253	277	214	213	198	186	172	172	165
Mortgages	247	220	207	146	129	124	119	102	98	91
Other loans and placements	41	33	70	68	84	74	67	70	74	74
Equities	4 051	4 094	4 023	3 926	4 217	4 167	4 271	4 338	4 440	4 409
Shares issued by:	40	15	12	13	21	25	19	28	21	18
Non-financial corporations	11	9	6	7	12	16	10	19	12	9
Banks	9	5	5	5	8	8	8	8	8	8
Other financial corporations	20	1	1	1	1	1	1	1	1	1
Units in trusts	4 011	4 079	4 011	3 913	4 196	4 142	4 252	4 310	4 419	4 391
Public offer (retail) unit trusts	393	458	408	993	1 028	974	988	979	1 005	989
Wholesale financial trusts	3 151	3 243	3 308	2 634	2 717	2 723	2 802	2 861	2 961	3 000
Cash management trusts	466	378	295	286	451	445	462	470	453	402
Other trusts	1	—	—	—	—	—	—	—	—	—
Other financial assets	134	104	72	83	67	92	85	79	80	92
Land, buildings and equipment	191	53	43	43	29	29	30	29	29	29
Other non-financial assets	46	64	64	69	69	63	55	54	46	36
<b>Assets overseas</b>	<b>173</b>	<b>161</b>	<b>165</b>	<b>161</b>	<b>158</b>	<b>154</b>	<b>161</b>	<b>160</b>	<b>151</b>	<b>157</b>
<b>TOTAL LIABILITIES</b>	<b>6 143</b>	<b>5 976</b>	<b>5 902</b>	<b>5 764</b>	<b>5 866</b>	<b>5 847</b>	<b>5 973</b>	<b>5 939</b>	<b>5 973</b>	<b>5 965</b>
Net policy liabilities	5 459	5 477	5 445	5 368	5 426	5 398	5 500	5 461	5 462	5 494
Debt securities	—	—	—	—	—	—	—	—	—	—
Loans and placements	83	69	72	28	34	35	36	37	44	39
Other liabilities	131	71	53	32	55	55	54	60	73	52
Share capital and reserves	470	359	332	336	351	359	383	381	394	380

— nil or rounded to zero (including null cells)

	2009-10	2010-11	Sep Qtr 2011	Dec Qtr 2011	Mar Qtr 2012	Jun Qtr 2012	Sep Qtr 2012	Dec Qtr 2012	Mar Qtr 2013	Jun Qtr 2013
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>TOTAL ASSETS</b>	<b>7 834</b>	<b>7 739</b>	<b>7 631</b>	<b>7 548</b>	<b>7 612</b>	<b>7 520</b>	<b>7 688</b>	<b>7 820</b>	<b>7 585</b>	<b>7 699</b>
<b>Assets (held) in Australia</b>	<b>7 355</b>	<b>7 645</b>	<b>7 631</b>	<b>7 548</b>	<b>7 612</b>	<b>7 520</b>	<b>7 688</b>	<b>7 820</b>	<b>7 585</b>	<b>7 699</b>
Deposits accepted by:	597	682	808	797	786	772	780	953	887	1 153
Banks	587	658	794	786	780	764	779	951	887	1 153
Other depository corporations	10	24	14	11	6	8	1	2	—	—
Short term securities	989	1 592	1 864	1 922	1 868	1 875	1 938	1 888	1 822	985
Bills of exchange	516	967	1 046	1 131	1 068	1 084	1 118	963	567	353
Treasury notes	—	—	—	—	—	—	—	—	—	—
Bank certificates of deposit	403	569	597	600	619	639	690	563	602	604
Commercial paper	70	56	221	191	181	152	130	362	653	28
Bonds, etc. issued by:	1 004	486	254	237	227	221	215	215	231	233
Non-financial corporations	29	11	11	3	3	3	3	3	5	5
Banks	170	146	144	136	118	122	125	111	108	103
Securitisers	70	69	66	63	60	57	53	50	64	75
Other financial corporations	213	214	22	18	22	13	5	18	12	9
National government	148	1	1	1	1	1	1	1	1	1
State and local government	374	45	10	16	23	25	28	32	41	40
Derivatives	5	—	—	—	—	—	—	—	—	—
Loans and placements	1 614	1 593	1 569	1 539	1 506	1 478	1 466	1 453	1 406	1 400
Mortgages	1 519	1 456	1 440	1 405	1 390	1 356	1 325	1 312	1 286	1 278
Other loans and placements	95	137	129	134	116	122	141	141	120	122
Equities	3 095	3 217	3 081	2 996	3 164	3 112	3 228	3 244	3 184	3 862
Shares issued by:	584	714	704	667	727	719	732	742	727	756
Non-financial corporations	331	461	451	434	457	449	462	472	457	486
Banks	253	253	253	233	270	270	270	270	270	270
Other financial corporations	—	—	—	—	—	—	—	—	—	—
Units in trusts	2 511	2 503	2 377	2 329	2 437	2 393	2 496	2 502	2 457	3 106
Public offer (retail) unit trusts	452	373	358	338	341	343	330	280	126	120
Wholesale financial trusts	1 851	1 917	1 827	1 800	1 888	1 856	1 956	2 005	2 100	1 878
Cash management trusts	—	—	—	—	—	—	—	—	—	872
Other trusts	208	213	192	191	208	194	210	217	231	236
Other financial assets	51	73	55	57	60	62	61	67	55	66
Land, buildings and equipment	—	2	—	—	1	—	—	—	—	—
Other non-financial assets	—	—	—	—	—	—	—	—	—	—
<b>Assets overseas</b>	<b>479</b>	<b>94</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>TOTAL LIABILITIES &amp; INVESTOR FUNDS</b>	<b>7 834</b>	<b>7 739</b>	<b>7 631</b>	<b>7 548</b>	<b>7 612</b>	<b>7 520</b>	<b>7 688</b>	<b>7 820</b>	<b>7 585</b>	<b>7 699</b>
Investor funds	7 749	7 719	7 624	7 536	7 605	7 508	7 665	7 788	7 541	7 670
Debt securities	—	—	—	—	—	—	—	—	—	—
Loans and placements	67	3	3	5	4	3	3	3	4	3
Other liabilities	18	17	4	7	3	9	20	29	40	26

— nil or rounded to zero (including null cells)



# CASH MANAGEMENT TRUSTS, Unconsolidated assets and liabilities, Amounts outstanding at end of period

	2009-10	2010-11	Sep Qtr 2011	Dec Qtr 2011	Mar Qtr 2012	Jun Qtr 2012	Sep Qtr 2012	Dec Qtr 2012	Mar Qtr 2013	Jun Qtr 2013
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>TOTAL ASSETS</b>	<b>40 249</b>	<b>26 700</b>	<b>26 750</b>	<b>27 323</b>	<b>28 346</b>	<b>28 571</b>	<b>28 568</b>	<b>28 408</b>	<b>27 966</b>	<b>25 783</b>
<b>Assets (held) in Australia</b>	<b>40 249</b>	<b>26 700</b>	<b>26 750</b>	<b>27 323</b>	<b>28 346</b>	<b>28 571</b>	<b>28 568</b>	<b>28 408</b>	<b>27 966</b>	<b>25 783</b>
<i>Deposits accepted by:</i>	<i>6 867</i>	<i>5 938</i>	<i>7 514</i>	<i>6 049</i>	<i>6 590</i>	<i>8 630</i>	<i>8 483</i>	<i>8 761</i>	<i>9 749</i>	<i>9 552</i>
Banks	6 216	5 122	6 763	5 323	5 908	8 003	7 912	8 152	9 098	9 001
Other depository corporations	651	816	751	726	682	627	571	609	651	551
<i>Short term securities</i>	<i>29 420</i>	<i>17 609</i>	<i>16 393</i>	<i>18 394</i>	<i>18 594</i>	<i>16 799</i>	<i>16 801</i>	<i>16 741</i>	<i>15 650</i>	<i>14 329</i>
Bills of exchange accepted/endorsed by:	4 740	1 468	1 772	2 095	2 120	2 025	1 993	1 500	1 597	1 124
Banks	4 710	1 459	1 772	2 095	2 120	2 025	1 993	1 500	1 597	1 124
Other financial corporations	30	9	—	—	—	—	—	—	—	—
Treasury notes	—	—	—	—	—	—	—	—	—	—
Bank certificates of deposit	20 518	12 119	10 862	13 249	13 338	11 887	12 179	12 631	12 025	11 169
Commercial paper issued by:	4 162	4 022	3 759	3 050	3 136	2 887	2 629	2 610	2 028	2 036
Securitisers	1 361	825	812	988	1 027	893	784	932	632	699
Other financial corporations	2 655	2 429	2 303	1 561	1 725	1 475	1 363	1 199	982	1 075
Other residents	146	768	644	501	384	519	482	479	414	262
<i>Bonds, etc. issued by:</i>	<i>2 272</i>	<i>1 443</i>	<i>1 146</i>	<i>1 103</i>	<i>1 495</i>	<i>1 465</i>	<i>1 535</i>	<i>1 276</i>	<i>1 109</i>	<i>938</i>
Non-financial corporations	498	15	np	np	np	4	—	—	—	—
Banks	297	395	350	333	np	582	672	554	387	275
Securitisers	35	10	np	np	9	207	194	192	216	337
Other financial corporations	1 442	1 023	775	752	1 116	626	623	494	467	269
National government	—	—	—	—	—	—	—	—	—	—
State and local government	—	—	—	—	—	46	46	36	39	57
<i>Derivatives</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>2</i>	<i>3</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>
<i>Loans and placements</i>	<i>2</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>
<i>Equities</i>	<i>1 562</i>	<i>1 640</i>	<i>1 623</i>	<i>1 711</i>	<i>1 593</i>	<i>1 584</i>	<i>1 666</i>	<i>1 588</i>	<i>1 401</i>	<i>909</i>
Shares	—	—	—	—	—	—	—	—	—	—
Units in trusts	1 562	1 640	1 623	1 711	1 593	1 584	1 666	1 588	1 401	909
Public offer (retail) unit trusts	—	—	—	—	—	—	—	—	—	—
Wholesale financial trusts	—	—	—	—	—	—	—	—	—	—
Cash management trusts	1 562	1 640	1 623	1 711	1 593	1 584	1 666	1 588	1 401	909
Other trusts	—	—	—	—	—	—	—	—	—	—
<i>Other financial assets</i>	<i>126</i>	<i>70</i>	<i>74</i>	<i>64</i>	<i>71</i>	<i>93</i>	<i>83</i>	<i>42</i>	<i>57</i>	<i>55</i>
<i>Non-financial assets</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>
<b>Assets overseas</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>TOTAL LIABILITIES &amp; INVESTOR FUNDS</b>	<b>40 249</b>	<b>26 700</b>	<b>26 750</b>	<b>27 323</b>	<b>28 346</b>	<b>28 571</b>	<b>28 568</b>	<b>28 408</b>	<b>27 966</b>	<b>25 783</b>
<i>Investor funds</i>	<i>40 113</i>	<i>26 516</i>	<i>26 605</i>	<i>27 183</i>	<i>28 149</i>	<i>28 446</i>	<i>28 458</i>	<i>28 306</i>	<i>27 841</i>	<i>25 696</i>
<i>Other liabilities</i>	<i>136</i>	<i>184</i>	<i>145</i>	<i>140</i>	<i>197</i>	<i>125</i>	<i>110</i>	<i>102</i>	<i>125</i>	<i>87</i>

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

# RESIDENT INVESTMENT MANAGERS, SOURCE OF FUNDS, Amounts under management at end of period

	2009-10	2010-11	Sep Qtr 2011	Dec Qtr 2011	Mar Qtr 2012	Jun Qtr 2012	Sep Qtr 2012	Dec Qtr 2012	Mar Qtr 2013	Jun Qtr 2013
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>TOTAL FUNDS UNDER MANAGEMENT</b>	<b>1 152 568</b>	<b>1 233 975</b>	<b>1 181 441</b>	<b>1 181 336</b>	<b>1 241 001</b>	<b>1 222 018</b>	<b>1 273 336</b>	<b>1 316 336</b>	<b>1 359 217</b>	<b>1 366 233</b>
<b>Funds from Australian sources</b>	<b>1 101 414</b>	<b>1 168 216</b>	<b>1 115 603</b>	<b>1 116 305</b>	<b>1 172 685</b>	<b>1 153 725</b>	<b>1 198 376</b>	<b>1 238 992</b>	<b>1 285 958</b>	<b>1 292 180</b>
Managed Funds	780 921	829 688	793 417	798 133	838 759	825 720	858 745	885 104	920 577	925 556
Life insurance corporations	158 886	162 847	162 870	161 777	161 846	161 299	161 290	160 721	161 110	160 865
Superannuation funds	471 042	523 428	494 600	505 065	539 604	533 110	563 558	589 060	621 280	629 356
Public offer (retail) unit trusts	118 467	122 214	114 143	109 482	115 317	108 892	111 110	112 935	115 493	113 486
Friendly societies	1 272	1 107	1 180	1 150	1 157	1 126	1 127	1 116	1 123	1 105
Common funds	4 133	4 184	4 113	4 114	4 093	4 092	4 017	4 027	4 037	4 037
Cash management trusts	27 121	15 908	16 511	16 545	16 742	17 201	17 643	17 245	17 534	16 707
<b>Total other sources</b>	<b>320 493</b>	<b>338 528</b>	<b>322 186</b>	<b>318 172</b>	<b>333 926</b>	<b>328 005</b>	<b>339 631</b>	<b>353 888</b>	<b>365 381</b>	<b>366 625</b>
National government	57 551	51 419	51 998	49 426	50 184	46 801	50 845	55 418	53 538	55 659
State and local government	34 014	43 673	41 804	42 169	44 320	44 985	46 726	45 936	46 848	46 246
Government compensation schemes	8 367	9 510	9 654	9 535	9 666	9 101	10 483	10 434	10 470	10 605
Wholesale financial trusts	129 989	139 964	132 467	128 493	136 223	133 925	136 433	144 256	152 754	153 199
General insurance	33 674	32 175	33 059	36 152	36 684	37 212	37 656	38 641	39 688	39 110
Non-government trading corporations	17 197	23 135	20 820	20 538	22 082	21 757	22 756	23 786	25 429	25 375
Charities	1 769	1 690	1 665	1 706	1 703	1 668	1 789	1 683	1 705	1 703
Other investment managers	14 760	11 602	7 493	7 137	8 530	8 347	8 443	8 744	9 266	9 212
Other sources	23 172	25 360	23 226	23 016	24 534	24 209	24 500	24 990	25 683	25 516
<b>Funds from overseas sources</b>	<b>51 154</b>	<b>65 759</b>	<b>65 838</b>	<b>65 031</b>	<b>68 316</b>	<b>68 293</b>	<b>74 960</b>	<b>77 344</b>	<b>73 259</b>	<b>74 053</b>

## EXPLANATORY NOTES

### INTRODUCTION

**1** The statistics presented in this publication have been compiled from the ABS's Survey of Financial Information, Australian Prudential Regulation Authority (APRA)'s Survey of Superannuation Funds, and the Australian Taxation Office (ATO)'s Self Managed Superannuation Fund Regulatory Return. Some brief notes on the concepts, sources and methods employed follow. A full description and glossary are provided on the ABS web site, <<http://www.abs.gov.au>> select Economy under Topics @ a Glance then Finance, then Finance Releases.

### MANAGED FUNDS INDUSTRY

**2** The term "managed funds" is used loosely in the financial community to embrace two broad types of institutions. The first are managed funds institutions (eg life insurance corporations, superannuation funds and unit trusts, etc) which buy assets on their own account. The second are investment or fund managers which provide, on a fee for service basis, professional investment services for the managed funds institutions, as well as others with substantial funds to invest. The managed funds industry is difficult to measure because of large amounts of financial interaction between managed funds institutions and investment managers, and between investment managers themselves. Consequently double counting of funds which are "churning" through the system needs to be addressed in order to derive a true measure of the managed funds industry.

**3** The approach taken by the ABS is to provide a measure of the managed funds industry which includes the consolidated position of the managed funds institutions plus funds under management of investment managers on behalf of clients other than managed funds institutions, less any cross investment between fund managers. This measure is wider than the measure provided by the consolidated assets of managed funds institutions view.

### MANAGED FUNDS INSTITUTIONS

**4** Managed funds institutions are those financial intermediaries which operate in the managed funds market by acquiring assets and incurring liabilities on their own account. Typically, these institutions arrange for the 'pooling' of funds from a number of investors for the purpose of investing in a particular type or mix of assets, with a view to receiving an ongoing return or capital gain. However, funds of a speculative nature that do not offer redemption facilities (e.g. agriculture and film trusts) and funds not established for investment purposes (e.g. health funds and general insurance funds) are excluded.

**5** The types of managed funds institutions covered by the statistics in this publication are: Life Insurance Corporations, Superannuation Funds (which includes self managed funds), Public Offer (Retail) Unit Trusts, Friendly Societies, Common Funds, and Cash Management Trusts.

### RESIDENT INVESTMENT MANAGERS

**6** An investment manager is an organisation that specialises in the investment of a portfolio of assets on behalf of, and subject to directions given by clients, such as superannuation funds and life insurance corporations. The funds which investment managers invest remain the asset of their clients and are not brought to account on the balance sheet of the investment manager. The ultimate responsibility for the investment remains with the client.

**7** For the purposes of this publication, investment managers need to satisfy the following criteria:

- be Australian resident entities (see relevant definition);
- offer pooled investment products (eg. wholesale and/or retail trusts) which are registered with Australian Securities and Investments Commission (ASIC); and individual portfolios, eg mandates for institutional investors and/or separately managed accounts (SMAs) for individuals;
- be managers who actively invest on behalf of clients, where clients retain ownership of the assets; and

## EXPLANATORY NOTES *continued*

### RESIDENT INVESTMENT MANAGERS *continued*

- predominately rely on management fees, rather than dividends and interest income, for the major part of their income.

**8** Investment managers are generally subsidiaries of life insurance offices, banks, merchant banks, or organisations related to these types of institutions. They can be either separately constituted legal entities or form a segment of a particular financial institution.

### ASSETS, VALUATION AND TIME SERIES COMPARISONS

**9** The data tabulated in this publication are the stocks of assets held by the various types of institution, classified by type of asset. The classification of assets in this publication follows that contained in the ABS publication *Australian National Accounts, Financial Accounts* (cat. no. 5232.0). Definitions of the various types of instruments are given in the glossary on the ABS web site.

**10** Providers of managed funds statistics are requested to report assets at their market value.

**11** Movements between periods in the levels of assets of managed funds institutions reflect three key components: transactions in particular assets; valuation changes arising from price changes in the assets; and occasionally reclassifications between institution types.

### SUPERANNUATION (PENSION) FUNDS

**12** From the June quarter 1995 until the December quarter 2004, the ABS conducted a quarterly Survey of Superannuation Funds. This survey was used by the Australian Prudential Regulation Authority (APRA) to compile "Superannuation Trends" and by the ABS to compile superannuation fund data in *Managed Funds, Australia* (cat. no. 5655.0).

**13** From the December quarter 2004, this data source was replaced by a new quarterly data collection conducted by APRA for superannuation funds with assets greater than \$50m, supplemented by estimates for other APRA regulated funds and estimates of self-managed funds regulated by the ATO.

**14** Prior to December 2004, the ABS estimated asset detail for some superannuation funds using quarterly information from funds with total assets over \$60m. From December 2004, the type of assets held by superannuation funds has been refined by the introduction of a range of compilation methods, depending on the size of the superannuation fund. Where possible, quarterly asset details provided by the superannuation fund itself is the basis of the compilation; otherwise, its annual asset detail is the basis of the compilation.

### METHOD OF CONSOLIDATION

**15** Estimates of the consolidated assets of managed funds are derived by eliminating any cross-investment that takes place between the various types of funds. For example, investments by superannuation funds in public unit trusts are excluded from the assets of superannuation funds in a consolidated presentation. It is not possible, however, to apportion cross-investment at the level of detail presented in the unconsolidated tables.

### RELATED MATERIAL

**16** Time series electronic spreadsheets for the tables in this publication are available free on the ABS web site <<http://www.abs.gov.au>> from the Downloads tab of this Issue. Users may wish to refer to material available on the ABS web site <<http://www.abs.gov.au>> select Economy under Topics @ a Glance then Finance, then Finance Releases.

**17** Users of statistics relating to the managed funds industry in Australia may be interested in the following ABS releases:

- *Australian National Accounts: Financial Accounts* (cat. no. 5232.0) quarterly
- *Information Paper: Changes to Managed Funds, Australia to incorporate revised international standards 2010* (cat.no. 5655.0.55.002)

## EXPLANATORY NOTES *continued*

---

### RELATED MATERIAL *continued*

**18** Users may also wish to refer to the Australian Prudential Regulation Authority (APRA) web site, particularly APRA Super Trends <[www.apra.gov.au/statistics](http://www.apra.gov.au/statistics)>, and the Australian Taxation Office (ATO) web site page for self managed superannuation funds <<<http://www.ato.gov.au/superfunds/pathway.asp?pc=001/149/030/004>>>

## GLOSSARY

### *APRA*

The Australian Prudential Regulation Authority (APRA) is the prudential regulator of the Australian financial services industry. It oversees banks, credit unions, building societies, general insurance and reinsurance companies, life insurance corporations, friendly societies, registered financial corporations and large to medium superannuation funds.

### *Assets overseas*

Assets overseas includes all physical assets located outside of Australia and financial claims (eg equity and debt securities) on non-residents whether purchased overseas or in Australia and irrespective of the currency in which they are denominated (see definition Resident/non resident ). Respondents to the ABS Survey of Financial Information are requested to report assets at their market value in \$AUS equivalent.

### *ATO*

The Australian Taxation Office (ATO) is the Government's principal revenue collection agency and is responsible for the regulation and reporting of self-managed super funds (SMSFs)

### *Bank certificates of deposit*

A certificate of deposit is similar to a promissory note except that the drawer is a bank. Most bank issued certificates of deposit with an original term to maturity of one year or less are negotiable certificates of deposit (NCD). Transferable certificates of deposit with an original term to maturity greater than one year are included in bonds etc.

### *Bills of exchange*

A bill of exchange is an unconditional order drawn (issued) by one party, sent to another party for acceptance and made out to, or to the order of, a third party, or to bearer. It is a negotiable instrument with an original term to maturity of 180 days or less. Although merchant banks were the promoters of the bill market in Australia, today almost all bills are bank accepted. Acceptance of a bill obliges the acceptor to pay the face value of the bill to the holder upon maturity.

### *Bonds, etc*

Debt securities are divided into short term and long term using original term to maturity as the classificatory criterion. Long term securities are those with an original term to maturity of more than one year. Bonds are long term securities, which represent the issuer's pledge to pay the holder, on a date which, at the time of issue, is more than one year in the future, the sum of money shown on the face of the document. Until that future date the issuer usually promises to pay coupon interest to the holder quarterly or half-yearly at a rate which is fixed at the time the security is issued. These securities are therefore known as fixed interest securities in the professional market.

Bonds etc includes the following types of securities:

- Treasury Bonds. These are issued to corporations and the general public by the Commonwealth Government.
- Inscribed stock which are issued by State government owned borrowing authorities and enterprises. These are known as semi government securities by professional traders.
- Debentures, transferable certificates of deposit and unsecured notes, which are collectively called corporate securities or medium term notes by brokers.
- Asset-backed bonds, such as mortgage-backed securities.
- Convertible notes, prior to conversion.

### *Debt securities*

Debt securities are securities which represent borrowed funds which must be repaid by the issuer. It includes short and long term securities.

### *Deposits*

## GLOSSARY *continued*

Deposits are credit account balances with domestic deposit-taking institutions as defined by the Australian Prudential Regulatory Authority (APRA). These are banks and all corporations registered under the Financial Sector (Collection of Data) Act 2001 except for intragroup financiers. Bonds, debentures, notes and transferable certificates of deposit issued by deposit-taking institutions are classified as bonds etc and negotiable certificates of deposit issued by banks have been classified as bank certificates of deposit.

### *Cash management trusts*

A cash management trust is a unit trust which is governed by a trust deed which generally confines its investments (as authorised by the trust deed) to financial securities available through the short term money market. Cash management trusts issue units in the trust that are redeemable by the unit holder on demand.

### *Commercial paper*

Commercial paper, also called promissory notes or one name paper in the professional market - is a written promise to pay a specified sum of money to the bearer at an agreed date. It is usually issued for terms ranging from 30 to 180 days and is sold to an investor at a simple discount to the face value. A promissory note is different from a bill of exchange in that it is not 'accepted' by a bank and is not endorsed by the parties which sell it in the market place.

### *Common funds*

Common funds are operated by Trustee Companies under relevant State Trustee Companies Acts. They permit trustee companies to combine depositors' funds and other funds held in trust in an investment pool, and invest the funds in specific types of securities and/or assets. Cash and non cash common funds have the same investment strategy and economic functions as cash management trusts and public unit trusts respectively. However they do not operate in the same manner, in that they do not issue units, nor do they necessarily issue prospectuses.

### *Derivatives*

Derivatives are financial instruments whose value depends on the value of an underlying asset, an index or reference rate. Derivative contracts involve future delivery, receipt or exchange of financial items such as cash or another derivative instrument, or future exchange of real assets for financial items where the contract may be tradeable and has a market value. It includes options, interest rate swaps, currency swaps, credit default swaps, futures, forward rate agreements, forward foreign-exchange contracts and employee stock options.

### *Equities*

This category comprises shares traded on an organised stock exchange, shares in unlisted companies, convertible notes after conversion, preference shares and units issued by both listed and unlisted unit trusts. Trust units are included in this classification because they have important characteristics of equities, such as entitlement to a share of the profits and of (on liquidation) the residual assets of the trust.

### *Friendly societies*

Friendly societies are organisations which are registered and regulated as such with APRA, and provide investment, health, educational and welfare benefits to their members.

### *Investment managers - resident*

An investment manager is an organisation that specialises in the investment of a portfolio of assets on behalf of, and subject to directions given by clients, such as superannuation funds and life insurance corporations. The funds which investment managers invest remain the asset of their clients and are not brought to account on the balance sheet of the investment manager. The ultimate responsibility for the investment remains with the client.

For the purposes of this publication, investment managers should satisfy the following criteria:

- be Australian resident entities (see resident/non-resident definition);
- offer pooled investment products (eg. wholesale and/or retail trusts) which are registered with ASIC; and individual portfolios (eg mandates for institutional investors and/or separately managed accounts (SMAs)) for individuals;
- be managers who actively invest on behalf of clients who retain ownership of the assets; and
- predominately rely on management fees, rather than dividends and interest income, as the major part of their income.
- Investment managers are generally subsidiaries of life insurance offices, banks, merchant banks, or organisations related to these types of institutions. They can be either separately constituted legal entities or form a segment of a particular financial institution.

### *Land and buildings*

Land and buildings refers to land and buildings held and the value of units in unitised buildings. New acquisitions are reported at acquisition cost and existing assets are reported at the latest available market valuation.

### *Life insurance corporations*

This includes all corporations regulated by APRA which provide life insurance. Most of the investment funds of life insurance offices are held in Statutory Funds. Statutory Funds of Life Insurance Offices have been set up under Commonwealth Government legislation and are analogous to trust funds. The legislation requires that the assets of any statutory fund must be kept separate and distinct from the assets of other statutory funds and any other assets of the company. All income received must be paid into and become an asset of the appropriate statutory fund and these assets are only available to meet the liabilities and expenses of that fund.

### *Loans and placements*

Loans are financial assets that are created when a creditor lends funds directly to a debtor, and are evidenced by documents that are not negotiable. The category includes overdrafts, instalment loans, mortgages, hire-purchase credit and loans to finance trade credit. Undrawn lines of credit are not recognised as a liability as they are contingent. Accounts payable/receivable are treated as a separate category in Other Financial Assets. It also includes liabilities of entities not described as deposit taking institutions, eg State treasuries, and these are referred to as placements.

### *Managed funds*

The term managed funds is used to describe the investments undertaken by those managed funds institutions and resident investment managers who engage in financial transactions in the managed funds market in Australia.

### *Managed funds institutions*

Managed funds institutions are those financial intermediaries which operate in the managed funds market by acquiring and incurring financial assets and liabilities respectively on their own balance sheet. Typically these institutions arrange for the 'pooling' of funds from a number of investors for the purpose of investing in a particular type or mix of assets, with a view to receiving an ongoing return or capital gain. However, funds of a speculative nature that do not offer redemption facilities (e.g. agriculture and film trusts) and funds not established for investment purposes (e.g. health funds and general insurance funds) are excluded. Included are life insurance corporations, superannuation (pension) funds, public offer (retail) unit trusts, friendly societies, common funds and cash management trusts.

### *Non-financial assets*



## GLOSSARY *continued*

Non-financial assets comprise all those assets which are not financial in nature: i.e. physical assets. For the purposes of these statistics they are broken down into only two categories - land and buildings, and other types of non-financial asset.

### *Other financial assets*

This covers any other financial claims on residents that do not fit into any other category, such as trade credit and interest accruals.

### *Other non-financial assets*

Other non-financial assets refers to all assets which are non financial in nature, not classified to overseas assets and are not land and buildings.

### *Other trusts*

This covers trusts that do not fit into any other category. It may include wholesale non-financial trusts, such as property syndicates, film trusts, agricultural trusts and solicitors trusts.

### *Public offer (retail) unit trusts*

A public offer (retail) unit trust is a trust which is governed by a trust deed; is or has been open to the general public to buy units; and allows unit holders to redeem or dispose of their units within a reasonable period of time on a well developed secondary market (eg ASX) or has readily accessible redemption facilities offered by the management company in association with the trust.

### *Residents/non-residents*

Residents are persons, companies and other entities ordinarily domiciled in Australia. It includes Australian based branches and subsidiaries of foreign businesses. All foreign branches and subsidiaries of Australian businesses are included in non-resident entities.

### *Securitisers*

These entities issue asset-back securities, so called because these securities are backed by specific assets, usually residential mortgages. The securities can be short term (eg. commercial paper) or long term (eg. bonds).

### *Short term securities*

Debt securities are divided into short term and long term using original term to maturity as the classificatory criterion. Short term securities are those with an original term to maturity of one year or less. Issuers of promissory notes and bills of exchange do negotiate roll-over facilities which allow them to use these instruments as sources of floating-rate long term funds. However, in these statistics the existence of roll-over facilities does not convert what are legally short term instruments into long term ones.

There are four types of short term securities shown in this publication: bills of exchange, Treasury notes, bank certificates of deposit and commercial paper. All of these are issued at a discount to face value and are traded on well-established secondary markets with bills of exchange and certificates of deposit being the most actively traded. Professional traders call these short term instruments money market securities. Treasury notes are inscribed stock in that ownership is recorded in a register maintained by the issuer and a non-transferable certificate of ownership is issued, but the owner does not physically hold the documents. The other short term securities are bearer securities, that is the owner is not registered with the issuer but physically holds the documents. Bearer securities are payable to the holder on maturity and transferable by delivery.

### *Superannuation (pension) funds*

Superannuation funds are indefinitely continuing funds maintained for the provision of benefits for either members of the fund, or the dependants of members in the event of retirement or death of the member. The statistics include both public and private sector superannuation funds that either directly invest on their own behalf, or use fund managers on a fee for service basis. It includes superannuation funds regulated under

## GLOSSARY *continued*

the Superannuation Industry (Supervision) Act 1993 by APRA and self managed superannuation funds (SMSFs) regulated by the Australian Taxation Office.

### *Treasury notes*

Treasury notes are inscribed instruments issued by the Commonwealth Government with original maturity terms of five, 13 or 26 weeks.

### *Wholesale financial trusts*

Wholesale financial trusts invest in financial assets and are only open to institutional investors (eg life insurance corporations, superannuation funds) and high net worth individuals due to high entry levels. However some are indirectly open to the public via distribution channels such as platforms. Wholesale non-financial trusts, such as property syndicates are excluded; these are included with Other trusts.



## FOR MORE INFORMATION . . .

*INTERNET* **www.abs.gov.au** the ABS website is the best place for data from our publications and information about the ABS.

## INFORMATION AND REFERRAL SERVICE

Our consultants can help you access the full range of information published by the ABS that is available free of charge from our website. Information tailored to your needs can also be requested as a 'user pays' service. Specialists are on hand to help you with analytical or methodological advice.

*PHONE* 1300 135 070

*EMAIL* client.services@abs.gov.au

*FAX* 1300 135 211

*POST* Client Services, ABS, GPO Box 796, Sydney NSW 2001

## FREE ACCESS TO STATISTICS

All statistics on the ABS website can be downloaded free of charge.

*WEB ADDRESS* **www.abs.gov.au**